SOUTHERN STOCKS BID HIGH.

WALL STREET SEES A DEAL UNDER WAY, DESPITE DENIALS.

All-Day Session of Sesboard Directors, Who Are Supposed to Have Seen a Light.—But There'll Be No Consolidathen Say: President Sam Spencer.

Belief, that a harmonious and comprehensive rearrangement of the Southern and Southwestern railroad situation is near sent the shares of the Louisville and Nashville, the Southern Railway and the entral up to new high-record figures on the Stock Exchange under active trading. In the curb market the common and prefer ed shares of the Seaboard Air Line were very active on advancing quo-

tations. Wall Street was again full of "deal" rumors, may of them centring about Louisville and Nashville. The leading interests con wested with that property again declined to make any definite statements as to the plans on foot.

The activity in Seaboard Air Line shares led to currency being given to a rumor that the Seaboard Air Line would be utilized by J. P. Morgan & Co. as a holding company for the Louisvill and Nashville shares. was suggested that interests connected with the Seaboard company, who before the acquirement of the Louisville and Nashville by J. P. Morgan & Co., were only willville by J. P. Morgan & Co., were only willing to sell out at a big price, may have since seen a great ligh!, as the acquirement of Lousville and Nashville by Southern Railway interests practically bottled them up. The directors of the Seaboard Air Line held an all-day meeting in this city. John Skelton Williams, president of the company, when the mueting broke up in the late afternoon, took a train for the South. He declined to talk.

Samuel Spencer, president of the South-

He declined to talk.

Samuel Spencer, president of the Southern Railway, made this statement:

"There will be no consolidation so far as the Southern Railway is concerned. The the Southern Railway is concerned. The Southern is not buying any railroads and it has finished its map. I believe all this flurry consists purely of rumors and gossip arising from the fact that the Louisville and Nashville has changed hands and the St. Louis and San Francisco has acquired control of the Chicago and Eastern Illinois.

"I do not believe there will be any sort of corporate relationship arranged between the Southern roads. But railroads in the South are getting into more har-

in the South are getting into more har-monious relationship with each other and instead of cutting and slashing rates are operating with better results to their stock-For the last two or three year the policy of harmonious traffic relations has existed and I think the roads are getting closer together and are being whipped into better shape for the maintenance of

Mr. Spencer, who is a director of the Mr. Spencer, who is a director of the Chicago, Milwaukee and St. Paul Railroad, said he knew nothing about a report telegraphed from Chicago that a traffic agreement had been entered into between the St. Paul railroad and the Missouri Pacific system.

GATES GOING BACK TO STOCKS. Colorado Fuel and Iron Centrol Alread Assured to Him. His Priends Believe.

It was announced yesterday that the transfer books of the Colorado Fuel and Iron Company had been written up and the transfer of stock preparatory to the annual meeting at Denver on Aug. 20 had been completed. The faction headed by sure of voting proxies for 175,000 shares out of a total of 266,000 shares, leaving but 90,000 shares for the present management headed by J. C. Osgood, chairman of the company. John W. Gates asserts that it is already

If the Gates forces are successful the in If the Gates forces are successful the installation of the new management will include the election as directors of George J. Gould and Edwin Hawley. Mr. Hawley, together with George Crocker, who is now in Europe, controls the Colorado and Southern Raliway Company, while Mr. Gould would represent in the board the Denver and Rio Grande Raliroad Company. John W. Gates said yesterday that he would return to Saratoga in the evening, but would be back in this city on Monday morning ready to take part again in the stock market dealings. He is now an avowed bull upon stocks. Mr. Gates will start for Denver in the latter part of next week to attend the Colorado Fuel and Iron week to attend the Colorado Fuel and Iron meeting. James A. Blair of Blair & Co. and J. J. Mitchell, president of the Illinois Trust and Savings Bank, are expected to accompany Mr. Gates.

WE SEND SILVER TO MEXICO. Millions of Ounces to Be Shipped for He Coinage Into Dollars.

Arrangements have been made by the American Smelting and Refining Company for the shipment of many million ounces of silver to Mexico, where it is wanted for coinage, the home supply of Mexican dollars having been depleted by large consignments which have gone to China and other far Eastern countries. An officer of the smelting company said yesterday: "The Mexican Government has made

"The Mexican Government has made special arrangements by which we are to continue to ship silver to Mexico. We for Mexican coinage purposes, and the arrangements look to further shipments free-coinage country we turn the silver into the mints, taking out dollars therefor.
"We have agreed to the arrangements to accommodate Mexico, because she wants

more coin, and because it will tend to im-prove the price of silver itself."

WILSON & CO. MAY GO BANKRUPT.

E. H. Miller, Speculator of the Firm, Still Missing - Debts Unsatisfied.

Arthur Wilson, of the Consolidated Exchange firm of Arthur Wilson & Co., who announced on July 24 suspension of payment by his firm, attributing the failure to speculations by E. H. Miller, one of his partners, said yesterday that he had been trying to obtain a settlement for the creditors, but unsuccessfully. He didn't know where Miller was, and the creditors of the firm had decided that the measure most likely to lead to immediate results would be a petition in bankruptcy. One would be be a petition in bankruptcy. One would be filed, he said.

Gates to Be in New U. S. Realty Company. John W. Gates is to go on the board of the new United States Realty and Construction Company. Another representative will be P. A. Valentine, Vice-President of Armour & Co., Chicago. Mr. Gates will represent the steel interests on the board, and also with Mr. Valentine the Chicago

Petitions in Bankruptey.

petition in involuntary bankruptcy has been filed against Wertheim Bros . composed of Marcus and Mayer Wertheim, manufacturers of clothing at 18 and 20 Astor place, by three creditors for small amounts It is alleged that they are insolvent, hav sesigned merchandise and accounts to various persons to prefer them, and have paid money on antecedent indebtedness. In March last the firm laid claim to assets of \$84,000 and liabilities of only \$35,000. It was said yesterday that the liabilities now are over \$60,000.

are over \$60,000
A petition in involuntary bankruptcy has been filed against Charles Altschul, wholesale dealer in jewelry and diamonds at 41 Maiden lane. He was formerly traveiling salesman for a jewelry house and began business for himself in 1897.
Rubin Niklad, a real estate agent of 291 Willis avenue, has filed a petition in bankruptcy with liabilities \$13,229 and nominal assets \$1,000 in 20 outstanding claim. The debts were contricted with Henry Nathan on the real estate ousiness and are principally

on the real estate pusiness and are principal on bonds and mortgages. "The Sun" Is the Only Newspaper in the land that gathers the news of the world through its own agents. That's why 'if you see it in THE SUN it's so."—Adv.

CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD CO.

NEW YORK, July 21, 1902.

To the Holders of Stock of

The Chicago, Rock Island and Pacific Railway Company:

Chicago, Rock Island and Pacific Railroad Company (of lows) hereby offers to purchase all outstanding stock of The Chicago, Rock Island and Pacific Railway Company, certificates for which shall, on or before the first day of September, 1902, be deposited under the terms of this offer with Central Trust Company of New York, No. 54 Wall Street, in the City of New York; and for each share of stock of said Railway Company, of the par value of \$100, so deposited, to deliver

\$100 in its Four Per Cent. Gold Bonds of 2002, \$70 in the Preferred Stock of The Rock Island Company (of New Jersey), and \$100 in the Common Stock of The Rock Island Company (of New Jersey).

Chicago, Rock Island and Pacific Railroad Company is a railroad corporation organized under the laws of the State of Iowa, with power to acquire the lines of railroad and the capital stock of the present Chicago, Rock Island and Pacific Railway Company. Its authorized securities are

\$125,000,000 Stock.

\$75,000,000 Four Per Cent. Gold Bonds, known as Chicago, Rock Island and Pacific Railroad Company Four Per Cent. Gold Bonds of 2002.

The Four Per Cent. Gold Bonds of 2002 are limited to the aggregate face amount of \$75,000,000, are o be secured under a trust agreement with Central Trust Company of New York by the deposit and pledge of all shares of the capital stock of the present Chicago, Bock Island and Pacific Railway Company which may be acquired under this offer of purchase or otherwise, and can be issued only to a face amount

The bonds are to mature November 1, 2002, to bear interest at the rate of four per cent. per annum rom November 1, 1902, payable semi-annually on the first days of May and November, both principal and interest to be payable in the City of New York, free of tax. The bonds are coupon bonds for \$1,000 each, with the privilege of registration as to principal, and registered bonds in the denomination of \$5,000, or multiples thereof. The coupon bonds and registered bonds are interchangeable.

The Rock Island Company is a corporation organized under the laws of the State of New Jersey t has no mortgage indebtedness. Its authorized capital stock is \$150,000,000 in two classes:

\$54,000,000 Non-Cumulative Preferred Stock. \$96,000,000 Common Stock.

The preferred stock is entitled to non-cumulative yearly dividends at the rate of four per cent. per annum for the year 1903 and for each and every year thereafter until and including the year 1909; at the cluding the year 1916; and at the rate of six per cent, per annum thereafter. The preferred stock is also preferred as to capital. The holders of the preferred stock are entitled to elect a majority of the directors. out such privilege may be surrendered with the consent of the holders of two-thirds in amount of the preferred stock. The amount of the preferred stock cannot be increased save with the consent of two thirds of each class of stock.

The Rock Island Company has entered into agreements with Chicago, Rock Island and Pacific Railpad Company (of lows), under which, in consideration of deliveries of its preferred and common stock for the purposes of the foregoing offer. The Rock Island Company will become the owner, as issued, the capital stock of the Iowa Company. Accordingly, upon the acceptance of such offer by all stock-holders of the present Company, the Iowa Company will have acquired the entire capital stock of the present Company, while the entire capital stock of the Iowa Company will in turn be held by The Rock sland Company, so that through the stocks of The Rock Island Company to be delivered in pursuance this offer of purchase, the proportionate interest of stockholders of the present Chicago, Rock Island and Pacific Railway Company in the railroad properties and in their future earnings is preserved. The apital stock of The Rock Island Company not required for the purposes of this offer is reserved for future saue for the acquisition of additional properties and other corporate purposes.

Any holder desiring to sell his stock must deposit his stock certificates with proper instruments of ransfer in blank on or before the close of business on September 1, 1902, with CENTRAL TRUST COMPANY OF NEW YORK, NO. 54 WALL STREET, in the City of New York, for which a proper leposit receipt, transferable by delivery, will be issued, entitling the holder on, or at any time after he first day of November, 1902, on the surrender of his deposit receipt, to the delivery of the new securi ties at the rates stated and to the payment in cash of an amount equal to any dividend which may be

oald on or prior to November 1, 1902, on shares represented by the deposit receipt. The Four Per Cent. Gold Bonds of 2002 will be issued only in the denomination of \$1,000 each, and he stock of The Rock Island Company only in shares of \$100 each. For fractional amounts of bonds or took, to which holders of deposit receipts may become entitled, warrants will be delivered specifying, espectively, the fractional amounts of bonds and of stock to which the holders thereof are entitled, and such warrants, when cumulated with other like warrants so as to aggregate \$1,000 (or any multiple thereof) ace amount, of such bonds, or \$100 (or any multiple thereof) par amount, of stock of the same class. shall be exchangeable for a like amount of such bonds or of stock of such class. Such warrants will not

carry interest or dividends. Pending the preparation of engraved bonds and stock certificates, deliveries may be made of interim

The holders of a majority of the stock of The Chicago, Rock Island and Pacific Railway Company have signified their intention to accept the foregoing offer.

The new stock of The Chicago, Rock Island and Pacific Railway Company, when issued under outstanding subscription certificates, will also be purchased, but only at the time of its issue, on similar

erms, of which notice will be given to holders of subscription certificates. By order of the Board of Directors

CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD COMPANY.

THE CHICAGO, ROCK ISLAND AND PACIFIC RAILWAY CO.

CHICAGO, ILL., July 31, 1902.

To the Holders of the Stock of this Company:

The Board of Directors of The Chicago, Rock Island and Pacific Railway Company, at a meeting of said Board, held this day, adopted the following resolution:

Resolved, That the proposition of The Chicago, Rock Island and Pacific Railroad Company, dated July 31, 1902, for the purchase of the shares of the capital stock of this Company, having been approved by the holders of a majority of this Company's capital stock, including the members of the Board of Directors, is hereby recommended to the stockholders as one which, in the judgment of the members of the Board, it is to the interest of stockholders to accept.

> W. B. LEEDS. President.

Chairman of the Board

GEORGE H. CROSBY.

Financial Advertising THE SUN DAILY AND SUNDAY

INCREASED more than 10% in July, 1902, as compared with the same month last year. Trust Co. of the Republic.

Capital & Surplus \$1.500,000 DOWN-TOWN OFFICE, 7) WILLIAM STREET. Daniel LeRoy Dresser, Pres t. Alex Greig, isstV. Pres t. Fred Y. Robertson, 2d V. P. J.D. Livingston, 3d V. P. Thomas C. Clarke. Secretary and Treasurer. Thomas J. Fry, Trust Officer.

STOCK EXCHANGE CLOSED TO-DAY It's Coronation Day in England-Produce

Exchange Keeping at It. The New York Stock and Cotton Exchanges are closed to-day, but the Produce Exchange is open. Out-of-town stock exchanges are also closed, but the Chicago Board of Trade will do business as usual. The fact that to-day is Coronation Day in England, where all the exchanges are closed, gave an excuse to the American

are open, of course, as usual. P. O. Clerk Arrested for Theft.

exchanges to take an extra summer holi-day. The banks and Government offices

PATERSON, Aug. 8. - Ernest J. Meyers, a clerk in the Post Office, was arrested today by District Inspector J. T. Cortelyou and his assistant, S. H. Buck, for stealing from the mails. Meyers confessed that he had been stealing for about a year. He was taken to Newark and committed pendinvestigation by the United States

More Delay in Sik Cases. Judge Thomas yesterday signed an order granting W. Wickham Smith sixty days more in which to file his complaint in the \$1,500,000 suit which he has brought on behalf of the Government against A. S. Rosenthal and Samson Fried, silk im-porters, at 45 Greene street. The sum claimed is for forfeitures and penalties on alleged false invoices.

U. S. Shipbuilding Co. Capital 845,000,000 The United States Shipbuilding Company will be formally organized next week when all the constituent companies will be taken over. The capital stock of the new company will be \$15,000,000. The capital originally proposed was \$20,000,000. The increase is due to the absorption of the Bethlehem Steel Company.

Buffalo, Rochester & Pittsburgh Railway Company.

36 Wall St., New York, July 23d, 1902. Pursuant to a resolution of the Board of Direc-tors adopted July 22d, 1902, the privilege is given to the holders of preferred and common stock to subscribe at par, between August 8th and August 15th, 1902, inclusive, to \$1,300,000 additt common stock, being 10% of their respective hold-ings, as registered on the books of the Company at 3 P. M. August 1st, 1902.

For further particulars and terms of subscrip-tion, reference is made to a circular mailed this day to the stockholders, and of which copies may he had on application at this office

F. C. Pearson & Co.,
Members Consolidated Stock Exchange
Stocks, Bonds and Crain

Main Offices, 55 Broadway, N. Y. BRANCH | 30 West 23d St. OFFICES. | 1135 Broadway, Cor. 28th St. 62 Bowery, Cor. Canal St.

BANKERS AND BROKERS.

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in Sterling, Francs, Marks or Dollars, payable in all parts of the world.

DIVIDENDS AND INTEREST.

Louisville & Nashville R. R. Co. The Board of Directors of the Louisville & Nash-ville Railroad Company this day declared a divi-dend of TWO AND ONE-HALF (2½%) PER CENT, payable on and after August 11, 1902, to such as shall be registered stockholders of the Company at 3 P. M. on July 21, 1902. The stock transfer books will close at 3 P. M. on the list instant, and reopen at 10 A. M. on August 11, 1902. New York, July 9, 1902.

FINANCIAL AND COMMERCIAL. FRIDAY, Aug. 8.

THE SEA STREET, VANDET OF SIR SHOT

little or no change to-day, professional U S 2a, e, influences contributing toward a further rise in some stocks to higher records, while others, under cover of this strength, were liquidated. On the whole the market was stronger than had been generally expected in view of the double holiday. The operators who have been so conspicuously before the public since the Louisville and Nashville "deal," are still taking a prominent part in the speculation. They took hold early in the day of Louisville and Nashville, Illinois Central, Norfolk and Western and other stocks, but sold in other directions. Louisville and Nashville was advanced nearly 3 per cent. and made a new high record. The extreme rise in Illinois Central was 11/2 per cent. The net improvement at the close in neither stock exceeded a small fraction. Norfolk and Western was decidedly active and scored an extreme gain of 1% points and closed practically at the highest figure. on rumors of a probable increase in the semi-annual dividend at a meeting which is expected to be held next week.

St. Paul, Atchison, Southern Pacific, Missouri Pacific, Union Pacific, Wabash preferred and Texas and Pacific estabished extreme improvements, extending in the last named to 1% per cent. It was remarked that the stock had proved superor to fairly good selling on the rise. Perhaps the most important feature of the entire market was the unusual strength and activity in the Erie shares, without special news to account for the movement. The common stock led the entire market in respect to activity and enjoyed a net gain of 2 per cent. The first and second preferred left off 1% and 1% per cent. higher, respectively. The strength of Southern Railway and Louisville and Nashville was coincident with a brisk movement on the curb in Seaboard Air Ine issues, at substantial gains. This fact caused a revival of reports of an impending important combination of Southern systems in which the Seaboard Air Line is expected to figure. No confirmation of the reports was obtained within Stock Exchange business hours, and Louisville and Nashville at the close receded to about Thursday's final price. Manhattan Railway was neglected, notwithstanding the strike talk. Missouri Pacific also finished near the low point of the day.

In the specialties the feature was Hocking Valley issues, notably the common, which moved in sharp contrast to its course of vesterday. It opened 11/2 per cent. higher at 106, declined to 97%, recovered to 101 and closed 1 per cent, above the lowest figure, at a net decline of 4% points. Reading was inactive, but responded to unconfirmed Philadelphia predictions of the declaration of the regular 2 per cent. semi-annual dividend on the first preferred, at a meeting to be held next week, by an extreme rise of nearly a point, only a part of which was retained. On light dealings improvements, extending to 2% per cent in Colorado and Southern second preferred, were recorded in Lackawanna, Iowa Central common, "Soo" common and preferred and Wabash preferred. Fort Worth and Denver City stamped left off 3% per cent.

above the last previously recorded sale. In the industrial list Amalgamated Coppe led in activity and retained nearly all of an extreme rise of 1% per cent. On nominal transactions substantial net gains were made by Corn Products issues and Pressed Steel Car. Sugar Refining was neglected and sold off nearly a point. The railway bond market was somewhat less active, in common with the stock list, but the tone was in the main firm. As the day progressed, the closing up of contracts in advance of the double holiday, and sales for both accounts, caused irregularity in he stock market. Sterling exchange showed increasing firmness, but in default of further advance in the local market, or a decline in the rates for sterling exchange in Paris, exports of gold from this country, except on a merchandise basis, are impracticable. An interesting developmet was large engagements of grain for export. Of wheat, sixty-one loads were

taken and twenty-five loads of corn. The preliminary figures of the known movements of money show a continued but slightly decreased net gain by the banks from the interior movement, which, however, up to the close of business yesterday had been offset by more than \$900,000 through heavy customs collections and the shipments of gold. The loss to the banks on account of customs on Thursday alone aggregated about \$1,000,000. On the other hand, the Sub-Treasury was a debtor at the Clearing House this morning for \$997,032, and this, with the percentage of increase from the interior movement, should be partly reflected in to-morrow's bank statement. A feature of the money market in the last day or two, to which attention has not been called, has been the placing of considerable sums by the local banks for account of their country correspondents. In the last two bank statements heavy increases in loans were the feature. Some of the banks this week are known to have decreased their loans and deposits, but, on the other hand, one of the most prominent institutions has in-

creased its deposits by a considerable sum. The curb market as a whole was quiet but in the few issues that were prominent the transactions were fairly extensive. The feature was Seaboard Air Line issues. About 6,000 shares of the common and about 8,000 shares of the preferred were dealt in at net gains of about a point. Northern Securities was in slightly better demand and advanced fractionally. Rock Island new securities were quiet and the common stock and bonds sustained fractional declines. United States Realty was reactionary within a slight range. Oregon Short Line 4s were fairly active and advanced fractionally. Virginia Coal and Coke issues were strong. The tone of the stock market at the close was fairly strong, despite the irregularity in prices.

As compared with the final prices of last Saturday, the majority of stocks are higher. The more important net advances are in Louisville and Nashville, 5% per cent., Norfolk and Western 3%. Peoples Gas 3% Canadian Pacific 21/2. Atchison 21/4. Erie 2, Atchison preferred 1%, St. Paul and Southern Railway 1% each, American Sugar Refining 1%, Union Pacific 1%, Amalgamated Copper and Baltimore and Chio 1 each, Chesapeake and Ohio, Erie first preferred and New York Central % each, American Car and Foundry, Ontario and Western, Southern Pacific and Tennessee Coal and Iron % each, Chicago Great Western %, Chicago and Alton, Pennsylvania Railroad and Union Pacific preferred 1/3 per cent. each. The noteworthy declines were in Rock Island, 1% per cent., Manhattan Railway 11/2, Missouri Pacific 11/4, Metropolitan Street Railway 1, Reading first preferred %, and Brooklyn Rapid Transit 1/2 per cent.

New York Stock Exchange Sales, Aug. S.

When You Go Away take New York with you. You will find is all in THE SUN and EVENING SUN. - Ada.

Bid Asked U S 4s. T. Bid. Asked. ... 107% 108 1935.....132 133

U S 48. c. ... 1074 108 1926 1324 1334 2100 Tenn C & I 1908-18..105% 106% 1904....104 105 1908-18..10514 10614 1904....104 105 U S 44, T. 1907..... 1 0814 1 09 1924.DC. 129 WOT 1084 109 710 U P rts BAILBOAD AND OTHER BONDS

Total sales of bonds (par value) \$1,781,000 RAILROAD AND OTHER SHARES. High est. 6734+ 84 878 - 19 400 Am Bleycie 678 678 28 100 A A C Copf 8930 8930 8930 8930 - 5 1100 Am Car Co 33 400 Am Car pt 9234 9212 9212 100 Am Cot OH 5114 24534 24534- 14 200 Am Expr's. 246 400 Am G Two 58 5734 500 Am Ice 1 15g 1200 Am lee pf.. 3719 3718 300 Am Loco.. 32 32 32 200 Am Mait ... 100 Am Mait p. 23 2900 am Sugar, 13312 1325g 1325g- 7g 100 Am T & T. . 164 100 Am ToTrts 1514 1514 1514 1s 100 Amaconda...105 105 105 +3 100 Ausconds. . 105 19000 A T & S F. 937g 9314 935g- 1g 10200 AT & SF p10338 10278 10318+ 58 6900 Balto & On 1 1012 10912 10934- 38 100 BufR&P rts 15g 500 Can South. 9212 90 5900 Can Pac 13878 13814 13814- 14 300 Can Pac cfs 1 3412 1 3412 1 3412

8800 has & Ohio 5514 5458 5458- 38 2500 Chi & Alt. 43% 500 Chi & N W24412 24412 24412 5400 Ch Gt West 3178 3158 3134+ 14 200 CGW p (A) 8812 8812 8812+ 14 100 C. G W deb 93 13200 Ch. Mast P18834 300 C M&S P pf 195 1114 2000 Ch R | 4 P190 | 188 | 189 -1 400 Ch Term pf 4014 40 4014+ 300 Chie U Tra 1558 1512 1558 4014+ 14 2300 CCC & St 1.10836 10778 108 + 14 500 CCC4StL pl23 12134 123 +1 3800 Coi F & 1.. 9012 88 89 - 12 2300 Coi H C & 1 22 2114 2114- 14 7700 Col South... 3412 3314 1100 Col So 1 pt 7834 78 8400 Col So 2 pl 5134 4919 5134+259 700 Con Gas 2253g 2241g 2241g- 12

500 Con Tob p. 12112 12112 12112 5400 Corn Prod. 3212 2812 3218+358 2000 Cn Pro4 pf. 84 8134 8378+218 1700 De. a Hud. 180 17914 17912 200 Del L & W280 27814 280 700 Denv & Bu 453g 1000 D & I: G p 9378 9334 9334 14 300 DesM & FD 52 52 52 + 14 600 Det Un Ry 86 8514 86 +1 200 Dis CoulAp 36 100 Dul S S & A 1712 1719 1719 100 Dul SS&A p 3014 92500 Erie 4 012 10900 Erie 1st pf. 6958 3814 4014+2 3100 Erie 2d pf.. 55 6412+112 4:0 EV & T H. 6212 6112 1100 F W & D C 5478 5112 5434+334 1500 G'a Ch Cop 1 0 1 500 yen Elec ... 186 1851a 1851a 200 GAF Ter Co 62 100 GAF'll'rCop 1 0 6 20000 Hock VM. 106 1500 Hock Val p 9634 9412 34500 .il Central. 17112 16934 17014+ 12

300 lnt Paper . 2034 2058 400 lnt Paper . 7438 74 100 Int Silv pf 6018 6018 6018+ 78 1900 lows Cent. 4912 1400 lowa Cent p 8814 6712 800 Kan & Mich 4934 4818 1700 han C So ... 3678 300 Kan C Sop! 6034 800 KCPS M pf 8812 8614 200 Keo&Des M 3378 3378 3378-300 L E & West 6612 66 6612+ 38100 Lou & Nash 1 5 134 14918 14918+ 3100 Manhattan. 135 13434 13434- 14 500 Met St Ry. 149 14834 14834- 14 700 Met Sec 1 pd 1 291g 129 1291g+ 18 1400 Mex Cent.. 30 2934 2934 100 M & St L... 11212 11212 11212- 14 4100 MSP4SS M 65 6378 6434+1 1400 MSPSSM pf1321a 1301a 1321a+2 1700 M K & T... 3134 3112 3112 700 M K & Tpf 64 6312 6312-9400 Nsh C&S L1 1 5

16700 Mo Pacific. 1 1 734 11808 100 Nat Bis Co. 4734 4734 4734 4300 Nat Lead. 2434 2414 2412+1 4700 N Y Centra 1653e 165 1700 N Y Castl 575e 57 200 N Y Dock. 25 25 47100 Nort & Wat 6834 67 9800 Ont & West 3434 200 Pac Coast . 7334 100 Pac Mail ... 4012 2109 Rep Steel .. 1988 100 Rep Steel p 7612 9800 Reading ... 6758 6634 400 Read's 1 pf 8614 8614

Clos- Net ing. Ch'gs. 6934- 34 6914+ 38 800 St L S W p 7014 9200 South Pac. 693a 2500 So Ry Ce pt 9818 6812- 12 19600 Texas Pac. 4912 4830 100 T St L & W 22 700 TStL&W pf 3914 800 TW C R T .. 125 100 U Bag & Pp 80 10814 10858+ 38 9178 9219+ 58 900 Union Pacp 9234 9178 200 USCIPIDED 4639 100 U S Exp.... 12534 1200 U S Leather 1 339 1314 1318 400 U S Leath p 8838 100 U S Rubber 15 15 -112 4000 U S Steel., 4018 2300 U S St pf., 8958 8919 8919- 18 800 Va-CaChem 69 200 Va-C Ch pf130 129 130 1100 Wabasa 31 1800 Wabasa pf. 4714 4718+ 38 100 West'gh'se. 211 211 +214 211 400 W & L.E... 2312 231; 400 W & L.E... 2312 61 2300 W & Cent... 2838 28 3200 W & Cent.p 5134 51 Total sales of stocks 617.750 shares.

AmHeLe. 71: 8 NEClee 3014 31 AH&Lpf 41 42 N. L. 101: 111 Am CC e. 1114 12 Nor Sec ... 1064 107 Am CC pf 62, 6314 Nor PiC... 7 13 834 Nor PIO... 14% .. 974 084 SanFrR4% 905 91 DistilAme 29 SanFritsb 101 DistilA 5% 77 St L T c ... 3 1 314 2914 Sea A Le. 304 304 27 Sea A Lpt 50 504 Dom. Sec. 28 Elec B pf. 40 45 Seinle Con ---714 Stan Oil ... 667 070 6% Elec V nt. 14 Sto Power 74 Tena Cop. 164 16% ELRCP Union Con 315 UnitedCop 34 35 EmStelp! 49 for of Se L pt .. GoldH Con Greene CC 27 L4%.. . 87 HackM Co 8 15 to a uew Hall Sign 11 17 4 12212 65 ... 97% Int Sit tr. 1114 1312 US Cot Do 13 int Sit u.r 1116 1316 Ili Trens. Valued 1716 17% 7% 7% Value Man Tran Mines No. 216 '25 Vulcan De 34 Nat E S c 34 35 VulcanDp 81 82 Nat E S c 88 90 Nor r c 120 126 N Eng T BOSTON CLOSING QUOTATIONS.

4 le Atlantie... 2516 27 PRoston L 715 8 Bingaam., 334 344 WE Land. Por Bonanza 65 A 4g Che. 27% 27% CA H 535 540 8914 Cent Cop. 1816 19 1631 Centri Oil 7 8 AAgChp! 88 Am TAT. 1634 1634 Centr'i OR MCI Tel. W14 --Cochiti ... SOc N Eng G & Cons Mer Co Stek. 51, 54 Cop Range 5714 5814 CSYC Dary West 53 Dom Coat 140 141 Eln River 314 Dom Cpf 115 Dom Steel 67 6714 30'0)'415 401, Isle B'gate 13 Mass Ele e 4 O HS Mass Con. 17 Mass El p. 97 Plant CC c 35 40 Michigan. Plant CCp 83 85 MC& Coke 215 Swift & Co 159 Mon & Bos Merg'thler 186 Monawk. 4814 47 U Shoe o. 531 531 Mayd' wer Nap Qui . --100 C G W p (B. 4912 4912 4912+ 18 Boston El. 161 16214 Quiney 130 135 +112

+ 12 Cam Steel 2614 2616 NAsphalte 14 COAG 3811014 11014 NAsphalip 14 Con L Sc. 2514 26 NAsphalis —

18512 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 | 18512 |

Sig-13s Final sales compared with those of yesterday as follows: Aug. 7. Aug. 8. Aug. 7. Aug. 8. AT&SF. 934 934 Nor Am . 124 1224 Am S Ref. 13314 13314 vor A. W. 67 . 684 Amal Cop. 67 073, Norw't c. 24444 2444 Amal Cop. 67 073, Norw't c. 24444 2444 Amal Cop. 32 32 51 Cen. 1654 165 AmgTwne 58 68 034 West. 34 344 Brook RT 684 684 Peo G & Cl 0 54 10 514

8614- 12 6612+ 12 Con G Co 22512 22419 lead 2 pt. 7.1 6312 6312-14 Cass & O. 55 549; Rep I & S. 1015
11608 117 + 38 Chi G W., 3114 311; Rep I & S. 1015
11012 115 + 434 ColFuel & 8915 89 St Paul c., 188 Cold Sou. 3316 3414 50. Ry ... 3974 Cold So2p. 4916 5114 50 Ry pf. 9736 40 5 930g+11g Del & Hud. 17914 17914 StL Sow'a 3776

800 Free St C p 8614 86 8614 18
100 Ry St Sp'g 3034 3034 3034 18
100 Ry St Sp'g 3034 3034 3034 18
100 Rep Steel p 7612 7612 7612
9800 Reading... 6758 6634 6718+ 38
400 Read'g 1 p 8614 861 8614
800 Read'g 2 p 1 7312 7313 7314 14
100 Rub Goods 21 21 21 11
200 St J & G L. 2 112 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 2 112 112 2 112

cent. for four months and 5 per cent. for five and six months. Commercial paper is quoted at 13/45 per cent. for prime and single names, bills receivable; other names, 5% per cent bills receivable; other names, 55 per cent.

Sterling exchange was strong and higher the closing quotation for demand being the highest of the week. Continental exchange at \$4.86 for long and \$4.88 for short. Actual rates. Long bills. \$4.85 for short Actual rates. Long bills. \$4.85 for short Actual rates, \$4.88, and cable transfers. \$4.88 and cable transfers. \$4.88 and cable transfers. \$4.88 and sales transfers. \$4.88 and \$4.8

premium. Sin Francisco Signt, (2) Louis ium: telegraph, 10c premium. St. Louis Par Chicago 35c premium (incinnati Between banks, 15c discount, over counter, 50c premium. New Orleans Commercial,

New York Clearing House statement Ex-changes, \$200,143,097; balance, \$11,338,477, Sub-Treasury debit balance, \$977,033 The imports of dry woods for the week ending to-day were \$2.319,598, against \$2.308,548, dealers are sponding week and \$2.280,548 for the corresponding week of last year. The amount marketed was \$2.202,430, against \$2.208 so last week and \$2.087,560 for the corresponding week of last year.

The Brooklyn Union Flevated Company has declared a quarterly dividend of 2 per cent. payable Sept. 2

Bailway gross earnings for July company.

Railway gross earnings for July, compared with those of the same month last year, were

The Gila Valley Globe and Northern Enfi-troad reports gross earnings for June of \$24,-531, an increase of \$6,481 as compared with the same month of last year, and het \$21,629, an increase of \$9,071. For the year ending June 30 the gross earnings were \$215,387, an increase of \$9,185 as compared with the corresponding period of last year and het \$198,697, an increase of \$4,942.

The Delaware and Hudson Co's leased lines report for the quarter ended June 30.
Albany and Susquehanna.

Gross earnnigs \$1.000.010 \$1.257.038 Dec \$220.028 Oper expenses 632.314 625.238 Inc. 1.078 Net carnings... \$377.596 \$609.700 Dec \$232.104 203.259 315.107 Dec 11.648 \$73,937 \$194,893 Dec. \$220,454 \$685.721 \$663.471 Inc. \$22.256 208.387 495.171 Inc. 13.166 Net carpings Net earnings. 93.917 92.472 Inc. \$20.674 \$28,251 \$9,905 Inc. \$19,229 Surplus For the fiscal year ended June 30, 1902, this system showed a surplus after fixed charges of \$807.374, against \$1,296,155 for the fiscal year of 1901 The New York and Harlem Railroad Com-

pany's city lines reports for the year ended June 30: 1902. 1901. Changes. Income: Rental on city
| line, etc. | \$110.286 \$396,200 Inc. \$14.080
| Exp. & fixed charges. | 7.393 | 6.448 Inc. | 945 Net inc. all sources. \$402,863 \$389,758 Inc. \$13,135 Dividends 4 per cent. 400,000 400,000 Surplus for year \$2,593 df\$10,242 Inc \$13,136

The general balance sheet as of June 30 shows: Cash on hand, \$109,007, profit and loss surplus, \$500.114 The Boston, Revere Beach and Lynn re-ports for the quarter ended June 30; 1902 1901 Changes 1122 801 \$103.815 Inc \$19.080 111 950 90.492 Inc 21.467 \$10,032 \$13,303 Dec. \$2,371 3,341 3,178 Inc. 193 Total income

\$1.285 \$3.784 Dec. \$5,969 Deficit : The Syrecuse Rapid Transit Railway Com-\$74.618 \$71.401 Inc. \$3.217 1.816 1.631 Dec. 215 Net carnings...

\$75,984 \$72,982 Inc. \$8,002 57,076 56,313 Inc. 763 \$18,858 \$16,619 Inc. \$2,239 80,773 56,550 Inc. 24,233 Net income

Net available cash bat \$200,157,187 \$200,373,573 Money in London, 2422 per cent Rate of discount in open market for short and three months bills, 21 6,12, per cent Amount of bullion sone into the busik of England, on balance to-day £28,000. Paris advices quote 2 per cents 100 francs 821, centimes. Exchange on London, 25 francs 12 centimes.

COMMERCIAL

FRIDAY, Aug. 8 .- GRAIN Wheat Spot was active Sales, 600,000 bush, mainly for export here and at the outports. No 2 red, in elevator, ic over September No 1 Northern Puluth, 64c. over. No. 1 Northern New York, 64c. over. Northwestern receipts were 72 cars, against 216 last week and 192 last veck and 192

| 1016 | 102 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 as follows:

Corn broke sharply under the weight of heavy